

**OTHERS KINSTEEL BHD (“KINSTEEL” OR “THE COMPANY”)
FURTHER INDULGENCE FOR THE REDEMPTION OF RM40.0
MILLION OUTSTANDING UNDER THE COMMERCIAL
PAPERS/MEDIUM TERM NOTES PROGRAMME (“INDULGENCE”)**

KINSTEEL BHD

Type	Announcement
Subject	OTHERS
Description	KINSTEEL BHD (“KINSTEEL” OR “THE COMPANY”)

FURTHER INDULGENCE FOR THE REDEMPTION OF RM40.0
MILLION OUTSTANDING UNDER THE COMMERCIAL
PAPERS/MEDIUM TERM NOTES PROGRAMME
 (“INDULGENCE”)

We refer to the announcement dated 5 September 2013 of the Company in relation to the Indulgence ("Announcement").

The Board of Directors of Kinsteel (“Board”) wishes to inform that on 7 October 2013, Kinsteel has received a letter of an even date from RHB Investment Bank (“RHB IB”) granting a further indulgence till 18 October 2013 for the full redemption of the RM40 million outstanding (“Maturing CP”) under the the Company’s Commercial Papers/Medium Term Notes programme. Kinsteel is in the midst of finalizing a restructuring proposal for the Maturing CP with RHB IB.

Further to the above, the Board wishes to inform that Kinsteel is in the midst of finalizing a comprehensive restructuring proposal with the assistance of Corporate Debt Restructuring Committee and will make further announcement in due course.

This announcement is dated 7 October 2013.

Announcement Info

Company Name	KINSTEEL BHD
Stock Name	KINSTEL
Date Announced	7 Oct 2013
Category	General Announcement
Reference No	CK-131007-58056