

**OTHERS KINSTEEL BERHAD (“KINSTEEL” OR “THE COMPANY”)
Perwaja Holdings Berhad**

KINSTEEL BHD

Type	Announcement
Subject	OTHERS
Description	KINSTEEL BERHAD (“KINSTEEL” OR “THE COMPANY”) Perwaja Holdings Berhad

The Board of Directors of Kinsteel Bhd (“Kinsteel”) wishes to announce that its subsidiary, Perwaja Holdings Berhad (“PHB”) had received a letter from Corporate Debt Restructuring Committee (“CDRC”) dated 26 September 2013 approved PHB’s application for assistance to mediate between PHB Group and its Lenders subject to the followings:-

- 1) PHB is required to submit a Proposed Restructuring Scheme within 60 days from the date of the letter from CDRC which is 26 September 2013; and
- 2) The Proposed Restructuring Scheme must comply with CDRC’s restructuring principles for PHB to continue to remain under the Informal Standstill Arrangement with the Lenders.

Kinsteel will announce further developments on the above matter as and when necessary.

This announcement is dated 27 September 2013.

Announcement Info

Company Name	KINSTEEL BHD
Stock Name	KINSTEL
Date Announced	27 Sept 2013
Category	General Announcement
Reference No	CK-130927-65159