

## **OTHERS KINSTEEL BERHAD (“KINSTEEL” OR “THE COMPANY”) CORPORATE DEBT RESTRUCTURING COMMITTEE**

KINSTEEL BHD

Type	Announcement
Subject	OTHERS
Description	KINSTEEL BERHAD (“KINSTEEL” OR “THE COMPANY”)  CORPORATE DEBT RESTRUCTURING COMMITTEE

The Board of Directors of Kinsteel wishes to announce that Corporate Debt Restructuring Committee (“CDRC”) had via its letter dated 26 September 2013 approved Kinsteel's application for assistance to mediate between Kinsteel Group and its Lenders subject to the followings:-

- 1) Kinsteel is required to submit a Proposed Restructuring Scheme within 60 days from the date of the letter from CDRC which is 26 September 2013; and
- 2) The Proposed Restructuring Scheme must comply with CDRC's restructuring principles for Kinsteel to continue to remain under the Informal Standstill Arrangement with the Lenders.

Kinsteel will announce further developments on the above matter as and when necessary.

This announcement is dated 27 September 2013.

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### **Announcement Info**

Company Name	KINSTEEL BHD
Stock Name	KINSTEL
Date Announced	27 Sept 2013
Category	General Announcement
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